

New Version of Esker on Demand for Automating Vendor Invoices Processing

Sydney, Australia – March 11, 2011 – Esker, the leader in document process automation solutions, announced today the release of a new version of Esker on Demand. Featuring additional functionalities for the automation of vendor invoices, this new version is differentiated by its unique international scope and by its capacity to process vendor invoices according to formats and specifics in over 20 countries: invoice layout, paper size, currencies, date formats, tax codes, accounting charts, etc.

Developed as a global document automation solution for all business processes (vendor invoices, sales orders, customer invoices and document delivery), the new version of Esker on Demand also includes new functionality for vendor invoice processing automation.

Optimised productivity

- Five-language support and country-specific features for over 20 countries: Esker on Demand is capable of recognising and automating vendor invoice content in five languages (English, French, German, Italian and Spanish) as well as formats and data in Argentina, Australia, Belgium, Canada, Germany, Italy, New Zealand, Portugal, Singapore, Spain, the United Kingdom, the United States and other countries.
- Vendor invoices are automatically matched with corresponding purchase orders and goods receipts, regardless of the customer's ERP system(s).
- "Touchless" mode enables completely automated processing of invoices, void of any manual intervention — from data extraction (vendor name, invoice number, date and amount) to automatic verification and upload into an ERP system.
- A new Optical Character Recognition (OCR) engine delivers improved recognition: The new version of Nuance Capture SDK 16.4 is fully integrated, guaranteeing improved recognition quality for line items and enabling even more invoices to be processed in "touchless" mode.

Validation workflow management

- An enhanced flexible and powerful workflow engine allows complex workflow design, including the ability to add approvers during the approval process, to send invoices back to the previous step, to reset workflows, etc.
- Improved default verification and validation workflow includes the ability to return an invoice to the vendor's accounting department, to block payment, to put an invoice on hold or to request additional information.

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Value-added tools for AP departments

- Automatic duplicate invoice check: During the invoice validation stage, AP is alerted to any invoice that resembles one that has already been processed. The system compares values in different fields — vendor name, part number, date and total amount — to prevent double invoice entry and subsequent double payment.
- Vendor portal: Enables vendors to access their invoice status 24/7, seven days a week, thereby decreasing the number of inquiries and requests for invoice status from AP departments.

“This new version of Esker on Demand is the result of 24 months of user feedback about our on-demand vendor invoice automation solution, as well as significant R&D investment to evolve our solution and enable us to offer new functionalities to our customers,” said Jean-Michel Bérard, CEO and President of the Board of Directors, Esker. “With this new version we are able to respond to companies’ needs by offering the only document process automation solution on the market with international and multi-process capabilities including vendor invoices, purchase orders, customer invoices and document delivery.”

This new version of Esker on Demand features SAP standard interface integration and a multi-platform connector enabling implementation with any ERP system.

“This new version with a strong focus on AP automation brings the automation capabilities typically reserved to large companies (due to the significant CAPEX investment required) to the mid-sized Australian and New Zealand companies, as well as the local subsidiaries of multinationals,” said Christophe DuMonet, Managing Director, Esker ANZ.

About Esker

Esker is a recognised leader in helping organisations eliminate manual processes, gain process visibility and control, and reduce the use of paper by automating the flow of documents into, within and out of the organisation. With patented document delivery automation software and hosted document delivery services, Esker offers a total solution to automate every phase and every type of business information exchange. Customers achieve significant and immediate operational efficiencies, cost savings and measurable ROI in as little as three to six months. Founded in 1985, Esker operates globally with more than 80,000 customers and millions of licensed users worldwide. Esker has global headquarters in Lyon, France, U.S. headquarters in Madison, Wisconsin and ANZ headquarters in Sydney since 1997. For more information, visit www.esker.com.au.

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