

## Wega Accelerates Its Vendor Invoice Validation Process Thanks to Esker

Sydney, Australia – October 7, 2013 – Esker, a worldwide leader in document process automation solutions, announced today that it has been selected by Wega, a trading company and subsidiary of Groupe Bergère de France that designs and sells high-end, ready-to-wear clothing under several brands, including Lilith, to automate its vendor invoice validation process. Esker's Accounts Payable automation solution delivers numerous benefits to Wega, including the ability to optimise the validation workflow between different sites in France and the United States, and real-time tracking with suppliers.

Each Wega location (several in France and one in New York City) receives its own vendor invoices which must be validated at company headquarters in Bar-le-Duc, France. Previously, each invoice was sent by DHL two times per month to Bar-le-Duc to be validated and sent back to the location where payment was carried out. This process, lacking the capability to track invoices, had become very expensive and time-consuming, and forced Wega to reexamine ways of adding higher efficiency and productivity in its invoice validation process. Guided by Esker partner, Cegid, whose accounting application was already in place, Wega selected Esker because of its seamless integration with Cegid's accounting software.

"For financial and traceability reasons, we needed to eliminate all the back-and-forth of documents. With a decentralised structure and a large number of suppliers, invoice processing was very difficult," said Patrice Olivier, CIO at Groupe Bergère de France. "There are a lot of electronic document management solutions available, but it's very difficult to integrate most of them with accounting software. It was essential that our vendor invoice automation solution could seamlessly interface with our Cegid application — Esker fit the bill perfectly."

## Small invoice volumes, significant benefits

Today, Wega automates the processing of vendor invoices from different workshops and showrooms in the U.S., Paris and Bar-le-Duc. Each site receives their invoices locally where they are scanned; accountants then verify and complete missing or incorrect invoice data that is extracted by the Esker solution. The accountants then send invoices to the payment approval workflow, and, once approved, invoices are automatically integrated into Cegid.

Esker has helped Wega achieve many benefits including:

- Productivity gains
- Reduced postage costs
- Increased reliability data is now automatically integrated

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Improved traceability — suppliers have full visibility into every invoice in real-time

Reduced payment delays — one month processing time gained; late payments to suppliers are avoided;

Wega is able to recuperate VAT earlier

"From the implementation of Esker to its integration with Cegid, everything went perfectly and was achieved within our timeline," said Olivier. "Our accountants have probably benefitted the most from using the solution. The invoice

traceability capability allows every phase of processing to be documented, and we reduced our invoice processing

time by one month!"

For the second phase of the project, there are plans to extend the use of Esker beyond Wega and roll it out to the

entire Groupe Bergère de France.

**About Wega** 

Wega, subsidiary of Groupe Bergère de France, is a trading company that designs and sells high-end, ready-to-wear

clothing under several brands, including Lilith. The commercialisation is done through Lilith-owned stores and affiliates — seven in France, two in the U.S and one in Switzerland — as well as through a network of resellers in

upscale department stores. Wega employs 40 people at its design studio and owned stores. Wega realised 8 million

euros in sales revenue in 2012.

**About Esker** 

Esker is the worldwide leader in document process automation solutions. Addressing all types of business processes

from accounts payable and accounts receivable to sales order processing and procurement, Esker cloud computing

solutions enable companies to automate the reception, processing and sending of any business document with one platform. Esker helps over 80,000 companies across the world to reduce the use of paper and eliminate manual

processes while improving their productivity, efficiency and environmental impact.

Esker has global headquarters in Lyon, France, U.S. headquarters in Madison, Wisconsin and ANZ headquarters in

Sydney since 1997. Over 1,800 companies in Australia and New Zealand rely on Esker solutions to run their

business.

For more information, visit <u>www.esker.com.au</u>, follow us at twitter.com/eskerinc and read our blog on

www.quitpaper.com.

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